



Edward Harrington
Controller

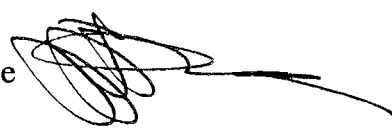
Monique Zmuda
Deputy Controller

DATE: April 3, 2006

TO: John T. Farrell
Chief Financial Officer

Frishtah Afifi
Project Administrator

Treasure Island Development Authority
401 Avenue of the Palms,
Bldg. 1, 2nd Floor,
San Francisco, CA 94130

FROM: Frances Lee, Director of Accounting, Controller's Office 

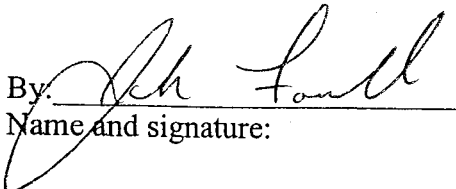
SUBJECT: **Accounting Services**

We are pleased to have concluded the accounting project for Treasure Island. We have provided a project report and reviewed its contents during the exit conference with Frishtah Afifi on 3/27/06; we have also provided an all-day training to your agency's personnel on 3/28/06.

Attached herewith is a final and revised project report.

Additionally, the project took longer than the three weeks anticipated. Due to the complexity and extent of work involved, the project duration was more than doubled. We therefore request an adjustment in payment from \$10,000 to \$17,500. Kindly sign both copies as acknowledgement of receipt of the report and agreement of pay adjustment. Please return one copy to us for our records so we will bill accordingly.

TREASURE ISLAND DEVELOPMENT AUTHORITY:

By: 
Name and signature: _____

Date: 4/10/06